

Table 2: Estimates of Revenue Forgone of Selected Tax Expenditure Items [Inland Revenue] for FY2020/21-2022/23

Tax Holidays - INC TAX			
	2020/2021	2021/2022	2022/2023
Total Value [A]	-	\$ 3,786,166.00	\$ 929,669.00
Total Rate [B]	25%	25%	25%
Revenue Foregone [C=A*B]	-	\$ 946,541.50	\$ 232,417.25

Tax Holidays - WTHNR			
	2020/2021	2021/2022	2022/2023
Total Value [A]	\$ 130,089.50	\$ 137,811.02	2,000,000
Total Rate [B]	15%	15%	15%
Revenue Foregone [C=A*B]	\$ 19,513.43	\$ 20,671.65	300,000