

Table 4: Estimated revenue forgone – Summary of Selected Expenditure Items (Inland Revenue) and Import Tax Exemptions

Total Expenditure Item (\$m)	FY2021	FY2022	FY2023	FY2024	Total
Tax Holiday – Corporate Profit Tax (25%)	-	0.9	0.2	-	1.1
Tax Holiday – Non-resident Withholding Tax (15%)	0.4	0.1	-	-	0.5
Import Tax Exemption	57.5	49.3	58.8	67.6	233.2
Total	57.9	50.3	59.1	67.7	235